



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 08/2024/BA** held on **August 30, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006529	K280.00 Mn	K227.47n	K226.97 Mn	19.0000	19.0000	18.0000-19.0000	20.0000-20.0000
3 Years	ZM1000006537	K320.00 Mn	K86.77 Mn	K84.77 Mn	21.5000	21.5000	15.0000-21.5000	23.0000-25.0000
5 Years	ZM1000006545	K330.00 Mn	K451.88 Mn	K451.88 Mn	23.5000	23.5000	19.0000-23.5000	Nil
7 Years	ZM1000006552	K240.00 Mn	K458.89 Mn	K458.89 Mn	25.0000	25.0000	22.0000-25.0000	Nil
10 Years	ZM1000006560	K240.00 Mn	K712.34 Mn	K712.34 Mn	26.7500	26.7500	10.0000-26.7500	Nil
15 Years	ZM1000006578	K190.00 Mn	K577.67 Mn	K577.67 Mn	28.2500	28.2500	22.0000-28.2500	Nil
Total		K1,600.00 Mn	K2,515.02 Mn	K2,512.52 Mn				

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